



PERSATUAN PENGEDAR BAHAN-BAHAN BINAAN MALAYSIA
BUILDING MATERIALS DISTRIBUTORS ASSOCIATION OF MALAYSIA
馬來西亞建築材料代理商公會

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27 March 2008

Mr Patrick Wong
President
Master Builders Association Malaysia
2-1(1st Floor), Jalan 2/109E
Desa Business Park
Taman Desa
Of Jalan Klang Lama
581000 Kuala Lumpur

Dear Mr Wong,

Re : Reduction of Credit Term for Wire Mesh Products

The Association had a discussion with the Wire-Mesh Sub-Committee of the Steel Wire Association on 26 March 2008. The meeting was held at the request of Steel Wire Association with the proposal to reduce the credit term for wire mesh products from 60 to 30 days. The decision to reduce the credit limit was to mitigate the impact of rising product and operating costs. BMDAM was informed that steel prices have been on the up trend since the beginning of 2007. Till today, rod price has gone up by 56% as compared to that in December 2006.

The Steel Wire Association proposed that the new credit limit term will take effect from 1 July 2008.

Yours sincerely

Steven Tai
President

